

**EXTRAORDINARY****CBE (DECLARATION ON BRAZILIAN CAPITAL ABROAD) – EVERY THREE MONTHS****1. COMPULSORY FOR:**

Individuals or legal entities which have assets of any kind, currency, as well as property and rights held outside the Brazilian territory in an equal or exceeding amount of US\$ 100,000.00 (one hundred thousand US dollars), should report on the dates mentioned below.

**2. DEADLINE:**

BASE DATE	SUBMISSION PERIOD
03/31/2011	01 to 07/29/2011
06/30/2011	01 to 09/30/2011
09/30/2011	01 to 12/30/2011

N.B. The obligation of filling the annual declaration remains mandatory for assets' holders that possess an equal or exceeding amount of US\$100,000.00 (a hundred thousand dollars) and lower than US\$100,000,000.00 (a hundred million dollars).

**3. SANCTIONS:**

3.1. Overdue report – 10% of the amount established in Provisional Measure no. 2,224/01 (MP 2.224/01) – up to R\$ 250,000.00 – or 1% of the amount which should be reported, whichever is less;

3.2. Incomplete or misreported information – 20% of the amount established in Provisional Measure no. 2,224/01 (MP 2.224/01) – up to R\$ 250,000.00 – or 2% of the amount which should be reported, whichever is less;

3.3. Failure to report or to provide the substantiating documentation - 50% of the amount established in Provisional Measure no. 2,224/01 (MP 2.224/01) – up to R\$ 250,000.00 – or 5% of the amount which should be reported, whichever is less;

3.4. Fraudulent report or fraudulent information concerning the amount to be reported – 100% of the amount established in Provisional Measure no. 2,224/01 (MP 2.224/01) – up to R\$ 250,000.00 – or 10% of the amount which should be reported, whichever is less.

**4. We suggest you to contact your accountant in order to evaluate whether your company is subjected to the CBE and to fill up the declaration.**

*(Resolution 3,854/2010 and Directive Release 3,543/2011 – Central Bank of Brazil)*